

Powder Valley Shadowbrook HOA
Annual Budget Approved
Comparison Fiscal Years Ending 6/30/24, 23

	FYE 24			FYE 23			Increase
	Budget per	Budget per	Total	Budget per	Budget per	Total	
Total Monthly Fee for FYE 24 is \$400							
REVENUE							
HOA Dues (\$5/Mo Increase to \$380)	\$ 382	\$ 4,585	197,160	\$ 377	\$ 4,525	194,580	2,580
Other income	\$ 4	\$ 51	2,172	\$ 4	\$ 45	1,920	252
TOTAL UNRESTRICTED REVENUE	\$ 386	\$ 4,636	\$ 199,332	\$ 381	\$ 4,570	\$ 196,500	2,832
EXPENSES							
Administrative							
Accounting	\$ 19	\$ 224	9,650	\$ 12	\$ 141	6,075	3,575
Annual Meeting Expense	\$ 1	\$ 7	300	\$ 1	\$ 7	300	-
Bank Charges	\$ 0	\$ 3	120	\$ 0	\$ 3	120	-
Insurance	\$ 65	\$ 783	33,650	\$ 89	\$ 1,070	46,000	(12,350)
Legal	\$ 2	\$ 28	1,200	\$ 2	\$ 28	1,200	-
Office Supplies & Intuit Expenses	\$ 2	\$ 28	1,200	\$ 2	\$ 28	1,200	-
Taxes	\$ 1	\$ 7	300	\$ 1	\$ 7	300	-
Total Administrative	\$ 90	\$ 1,080	46,420	\$ 107	\$ 1,284	55,195	(8,775)
Utilities							
Sewer & Water	\$ 52	\$ 621	26,700	\$ 51	\$ 614	26,400	300
Refuse Removal	\$ 21	\$ 248	10,680	\$ 18	\$ 221	9,495	1,185
Electric	\$ 2	\$ 28	1,200	\$ 2	\$ 28	1,200	-
Total Utilities	\$ 75	\$ 897	\$ 38,580	\$ 72	\$ 863	\$ 37,095	1,485
General Maintenance & Repairs							
Repairs & Maintenance General	\$ 12	\$ 140	6,000	\$ 16	\$ 195	8,400	(2,400)
Snow Removal	\$ 53	\$ 640	27,500	\$ 36	\$ 430	18,500	9,000
Staining	\$ 73	\$ 879	37,800	\$ 66	\$ 795	34,200	3,600
Facility Manager	\$ 14	\$ 167	7,200	\$ 14	\$ 167	7,200	-
Lawn Maintenance	\$ 66	\$ 791	34,000	\$ 62	\$ 744	32,000	2,000
Total General Maintenance & Repairs	\$ 218	\$ 2,616	112,500	\$ 194	\$ 2,333	100,300	12,200
Total Unrestricted Expenses	\$ 383	\$ 4,593	197,500	\$ 373	\$ 4,479	192,590	4,910
Net Unrestricted Income (Loss)	4	43	1,832	8	91	3,910	(2,078)
Restricted Fund Budget							
Restricted Revenue	\$ 20	\$ 240	10,320	\$ 20	\$ 240	10,320	-
Restricted Fund Expenditure			-			-	-
Budgeted Increase in Restricted Revenue	\$ 20	\$ 240	\$ 10,320	\$ 20	\$ 240	\$ 10,320	\$ -
Net Income	\$ 24	\$ 283	\$ 12,152	\$ 28	\$ 331	\$ 14,230	\$ (2,078)